

# News Release

*The Prescott-Russell Community Development Corporation (PRCDC), 36 years of support, funding and community development in the Prescott-Russell region.*



**PRESCOTT-RUSSELL (Ontario), September 28, 2022**

The Prescott-Russell Community Development Corporation (PRCDC) begins its 36<sup>th</sup> year with the re-election of **Mr. Eric Drouin** as Chairperson of the PRCDC Board of Directors for 2022-2023. During the Annual General Meeting held on September 27<sup>th</sup>, **Mr. Éric Charlebois** was re-elected as Vice-Chairperson and **Ms. Christine Bonneau O'Neill** was re-elected as Secretary/Treasurer of the Prescott-Russell Community Development Corporation.

Once again, it is impressive to see the strength of the economy and the determination of local businesses, which nevertheless must continually deal with the challenges related to COVID-19, as well as with those of recruiting and retaining workforce.

Despite the negative impact of the pandemic, there has been many great achievements in **2021-2022**. The PRCDC invested over **\$1,965,000** from its Investment Fund in various businesses to create **55 direct jobs** in Prescott-Russell. The francophone **EDISO** program invested **\$90,000** in francophone SMEs and succeeded in creating and maintaining **14 jobs** in southern Ontario. Additional funds worth **\$305,000** coming from the Regional Relief Recovery Fund were injected in many Prescott-Russell SMEs to help them navigate the troubled waters of COVID-19. This investment helped in maintaining **90 jobs**. Overall, the **PRCDC** invested no less than **\$2,360,000** in new funds in the Prescott-Russell and Southern Ontario economy.

These accomplishments would not be possible without the unconditional support of the Government of Canada through our partner FedDev Ontario who supports our organization financially. Thank you also to the team members for their remarkable professionalism and constant commitment during these difficult times.

*"As the only REGIONAL economic development organization, supported by the Government of Canada, the PRCDC will continue, to make fair, careful and enlightened interventions and investments for the betterment of our communities and businesses in the Prescott-Russell region as well as for the entrepreneurs of Southern Ontario" states Mr. Eric Drouin, (chairperson) of the PRCDC.*

Over the next few years, the **PRCDC** will develop a new five-year action plan that will focus not only on the growth of SMEs in Prescott-Russell, but also establishing favorable conditions for the integration, rooting and the full participation of immigrants in our communities, which in turn will contribute to the economic prosperity of our region.

To achieve this, the **PRCDC's** Board of directors and personnel intend to pursue their actions and collaborate with the business partners in the community so that the businesses, entrepreneurs and organizations, that make up the Prescott-Russell business community, are well equipped to move forward during the post-pandemic and through the many challenges that will come with it.

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For more information: [www.sdcpr-prcdc.ca](http://www.sdcpr-prcdc.ca)  
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